

WELP HOMESTEAD TIMBER SALE NOTICE

2285 S. 800 E, Schnellville, IN 47580

County: Dubois

State: Indiana

Date: Tuesday Sept 11, 2018 @ 10:00 AM Eastern (Dubois County time). Bid opening is at the barnyard.

Type of Sale: Sealed or phone bids. Twenty-five percent down at contract signing, balance due by June 1, 2019 or before logging begins, whichever comes first. Buyer will have until **November 1, 2019** to remove the timber.

Owner: Welp Homestead Farms, Inc,

Location: Approximately .75 miles north of Schnellville, Indiana in the S ½, Sec. 8, T2S, R3W in Hall Township and the NW ¼, NW ¼, Sec. 16 and the NE ¼, NE ¼, Sec. 17, T2S, R3W in Jefferson Township. From the intersection of SR's 64 and 145 in Birdseye, go west on SR 64 approximately .75 miles and turn right onto Schnellville Road. This is at Deb's Truckstop. Follow Schnellville Rd. 3.1 miles into the town of Schnellville and turn right onto S. 800 E. In about .4 miles the road takes a sharp right turn but continue straight onto the rock drive of the Welp property. The bid opening will be in the barnyard. Stands 2 and 3 are to the east, north and west of the barnyard. To get to Stand 1 go back to Schnellville Road and turn left. Just past the Schnellville Mill turn left on CR 820 E. Continue north .8 miles to the 90 degree turn to the left. Take the turn and continue another .5 miles to the crossroads. Turn left here on 100 S. The Welp property starts in about .25 miles and the road deadends on their property. The marked timber is on both sides of the road
See map on back.

Contact: Multi-Resource Management, Inc., 4870 N Park Lane Dr., Petersburg, IN 47567
e-mail: multiresource@frontier.com
Thom Kinney 812-483-4818 (C) 812-354-6472 (H)
Doug Brown 812-639-9724 (C) 812-326-2243 (H)

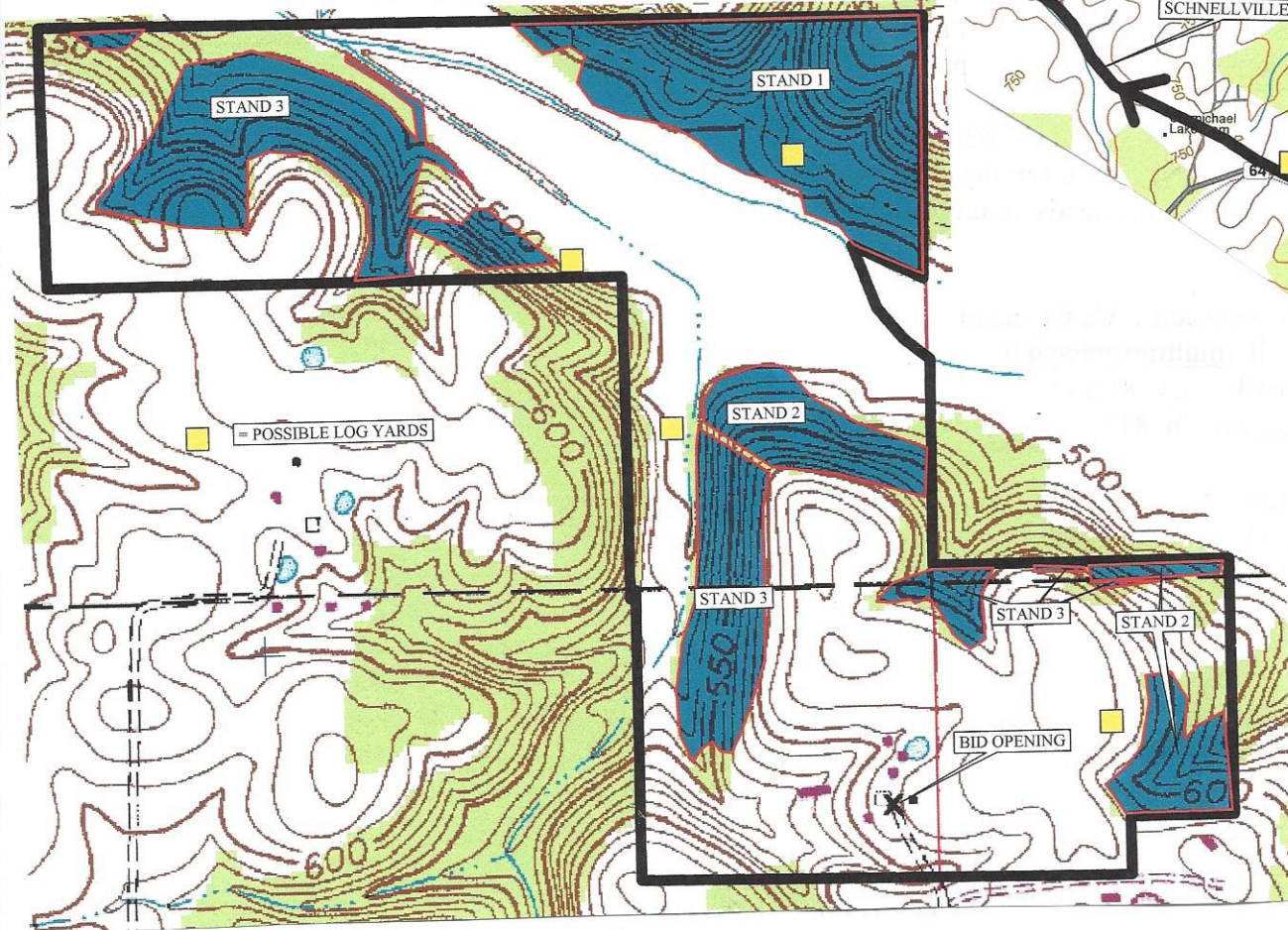
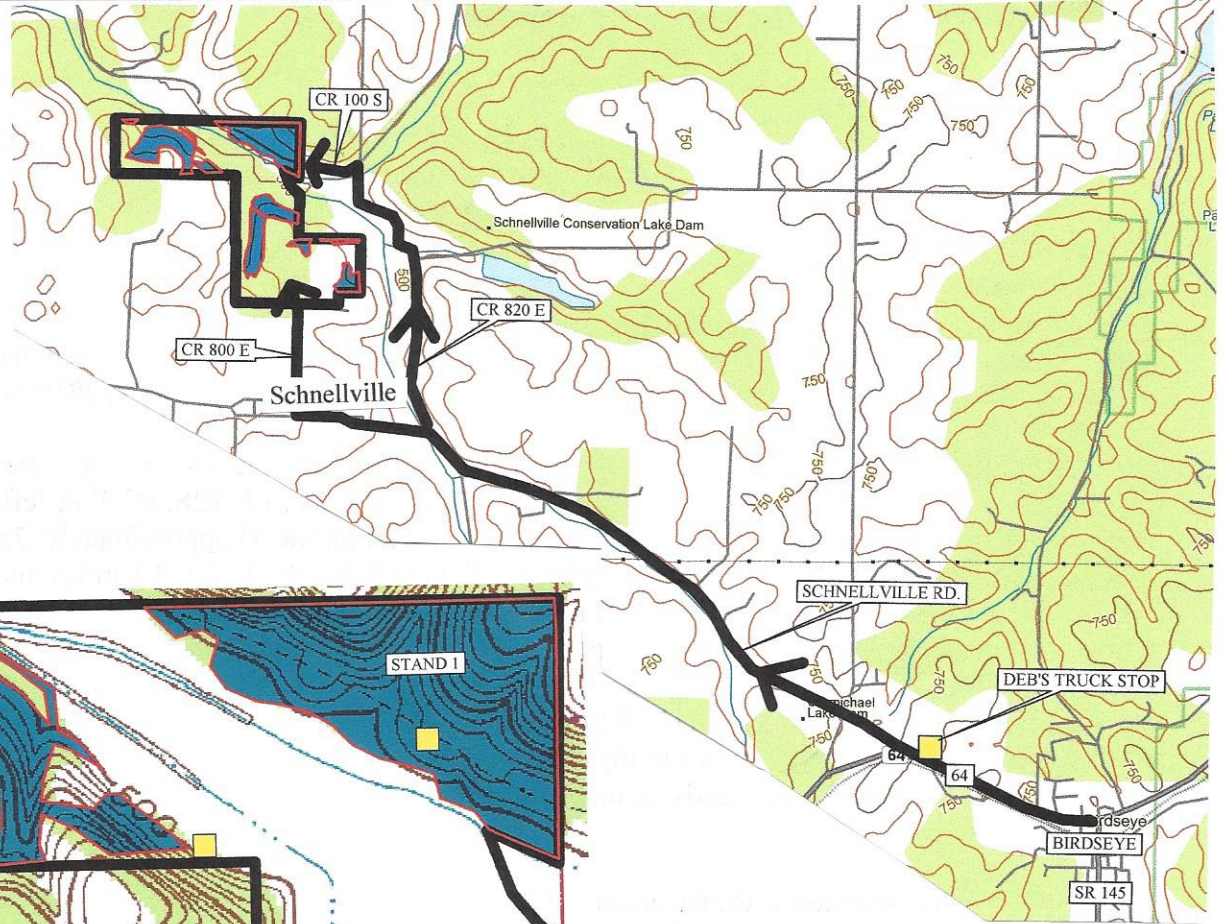
Remarks: Trees are marked with blue paint. Seller reserves the right to accept or reject any or all bids. The owner and their agents make no guarantees of the board feet, number, or quality of trees listed in the timber tally. Bidders are urged to satisfy themselves as to type, quality, and quantity of timber offered for sale. Buyer must have an Indiana timber buyer's license. Best management logging practices are required during the harvest operation. Purchaser will be required to carry general liability insurance & workers' compensation. **Stand 1 is Classified Forest and is certified under FSC certificate SCS-FM/COC-000123N as "FSC 100%". Stand 2 is not classified and is not grazed. Stand 3 is not classified and is grazed, however some areas are not grazed heavily. Due to opening multiple gates the landowner requests that he be contacted at 812-309-3437 when buyers are looking at the timber in Stands 2 & 3. A summary of diameter and volume distributions by species and also by stand is available upon request.**

TIMBER TALLY

SPECIES	Stand #1 Classified Forest		Stand #2 Not Grazed		Stand #3 Grazed		Stand Totals	
	# TREES	EST VOL	# TREES	EST VOL	# TREES	EST VOL	# TREES	EST VOL
Red Oak	2	569	6	1,513	1	430	9	2,512
Black Oak	18	6,947	1	199	6	2,239	25	9,385
White Oak *	42	19,873	4	1,632	6	3,729	52	25,234
Walnut	4	280	3	515	18	3,265	25	4,060
Tuliptree	34	16,050	14	3,721	20	8,519	68	28,290
Hard Maple	9	843	42	5,064	27	5,000	78	10,907
Soft Maple	30	6,122	3	444	5	1,040	38	7,606
Ash	45	6,862	21	3,948	65	12,941	131	23,751
Cherry	10	1,255	9	1,762	2	304	21	3,321
Hickory	29	7,515	10	2,110	10	3,780	49	13,405
Beech	3	319	11	2,279	18	2,607	32	5,205
Sycamore	2	788	6	2,400	4	2,183	12	5,371
Chinkapin Oak	1	41	5	1,221	2	1,127	8	2,389
Misc. **	2	538	5	660	3	750	10	1,948
Subtotals	231	68,002	140	27,468	187	47,914	558	143,384
Culls	67	-0-	27	-0-	59	-0-	153	-0-
TOTALS	298	68,002	167	27,468	245	47,914	711	143,384

* Includes 1 white oak in Stand 1 with blue "V" for veneer potential.

** Misc. includes 4 Blackgum, 4 Hackberry and 2 American Elm.



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Total

Red Oak			Black Oak			White Oak			Black Walnut			Tuliptree		
Hardwood Sawtimber			Hardwood Sawtimber			Hardwood Sawtimber			Hardwood Sawtimber			Hardwood Sawtimber		
DBH	Trees	Vol	DBH	Trees	Vol	DBH	Trees	Vol	DBH	Trees	Vol	DBH	Trees	Vol
4			4			4			4			4		
5			5			5			5			5		
6			6			6			6			6		
7			7			7			7			7		
8			8			8			8			8		
9			9			9			9			9		
10			10			10			10			10		
11			11			11			11			11		
12			12			12			12			12		
13			13			13			13			13		
14			14			14			14	4.00	211.00	14	2.00	125.00
15			15			15			15	1.00	71.00	15	1.00	51.00
16			16	1.00	161.00	16	1.00	146.00	16	1.00	103.00	16	4.00	446.00
17	1.00	72.00	17	3.00	495.00	17	2.00	305.00	17	1.00	267.00	17	5.00	720.00
18			18	1.00	150.00	18			18	5.00	622.00	18	2.00	299.00
19			19			19	1.00	174.00	19	2.00	441.00	19	2.00	482.00
20			20	1.00	199.00	20	1.00	277.00	20	2.00	267.00	20	3.00	926.00
21	1.00	225.00	21	2.00	305.00	21	3.00	934.00	21	4.00	847.00	21	7.00	2,317.00
22	1.00	255.00	22	1.00	305.00	22	2.00	454.00	22	3.00	545.00	22	6.00	1,821.00
23	1.00	344.00	23	4.00	1,438.00	23	2.00	396.00	23	1.00	289.00	23	5.00	2,081.00
24	1.00	454.00	24	4.00	1,732.00	24	2.00	643.00	24	1.00	324.00	24	9.00	4,400.00
25	2.00	790.00	25	2.00	1,010.00	25	1.00	212.00	25			25	5.00	2,774.00
26			26	2.00	797.00	26	6.00	2,701.00	26			26	5.00	2,990.00
27	1.00	261.00	27	1.00	613.00	27	4.00	1,744.00	27			27	5.00	3,197.00
28			28	2.00	1,052.00	28	8.00	4,401.00	28			28	1.00	579.00
29			29	1.00	314.00	29	3.00	1,777.00	29			29	2.00	1,635.00
30			30			30	3.00	1,816.00	30	1.00	340.00	30	3.00	2,265.00
31			31	2.00	1,119.00	31	4.00	2,716.00	31			31	1.00	1,182.00
32			32			32	4.00	2,156.00	32			32		
33			33			33	2.00	1,585.00	33			33		
34			34			34	3.00	2,797.00	34			34		
35			35			35			35			35		
36			36			36			36			36		
37			37			37			37			37		
38			38			38			38			38		
39			39			39			39			39		
40			40			40			40			40		
9.00	2,512.00		25.00	9,385.00		52.00	25,234.00		25.00	4,060.00		68.00	28,290.00	
Avg Vol 279.11			Avg Vol 375.40			Avg Vol 485.27			Avg Vol 162.40			Avg Vol 416.03		

Hard Maple			Soft Maple			Ash			Black Cherry			Hickory			American Elm		
Hardwood Sawtimber			Hardwood Sawtimber			Hardwood Sawtimber			Hardwood Sawtimber			Hardwood Sawtimber			Hardwood Sawtimber		
DBH	Trees	Vol	DBH	Trees	Vol	DBH	Trees	Vol	DBH	Trees	Vol	DBH	Trees	Vol	DBH	Trees	Vol
4			4			4			4			4			4		
5			5			5			5			5			5		
6			6			6			6			6			6		
7			7			7			7			7			7		
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11			11			11			11			11			11		
12			12			12			12			12			12		
13			13			13			13			13			13		
14	12.00	602.00	14			14	17.00	1,048.00	14	4.00	227.00	14	2.00	113.00	14		
15	13.00	929.00	15	4.00	263.00	15	16.00	1,399.00	15	2.00	142.00	15	3.00	285.00	15		
16	8.00	839.00	16	4.00	293.00	16	18.00	1,850.00	16			16	5.00	622.00	16		
17	7.00	790.00	17	5.00	580.00	17	12.00	1,590.00	17	3.00	453.00	17	5.00	827.00	17		
18	11.00	1,542.00	18	2.00	357.00	18	21.00	3,877.00	18	4.00	590.00	18	7.00	1,227.00	18		
19	5.00	639.00	19	5.00	904.00	19	5.00	830.00	19	2.00	234.00	19	3.00	743.00	19	1.00	137.00
20	7.00	1,254.00	20	4.00	577.00	20	14.00	2,924.00	20	1.00	199.00	20	2.00	579.00	20		
21	3.00	387.00	21	3.00	624.00	21	9.00	2,586.00	21	2.00	399.00	21	2.00	632.00	21		
22	3.00	862.00	22	4.00	1,067.00	22	3.00	1,023.00	22	3.00	1,077.00	22	3.00	1,023.00	22		
23	4.00	1,095.00	23	2.00	683.00	23	6.00	2,102.00	23			23	9.00	3,998.00	23		
24	2.00	772.00	24	1.00	386.00	24	3.00	1,201.00	24			24	4.00	1,550.00	24		
25	2.00	717.00	25	3.00	1,393.00	25	3.00	1,077.00	25			25	1.00	635.00	25		
26	1.00	479.00	26	1.00	479.00	26	1.00	702.00	26			26	1.00	765.00	26		
27			27			27	1.00	261.00	27			27	2.00	1,306.00	27	1.00	435.00
28			28			28	1.00	758.00	28			28			28		
29			29			29	1.00	523.00	29			29			29		
30			30			30			30			30			30		
31			31			31			31			31			31		
32			32			32			32			32			32		
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36			36			36			36			36			36		
37			37			37			37			37			37		
38			38			38			38			38			38		
39			39			39			39			39			39		
40			40			40			40			40			40		
78.00	10,907.00		38.00	7,606.00		131.00	23,751.00		21.00	3,321.00		49.00	13,405.00		2.00	572.00	
Avg Vol 139.83			Avg Vol 200.16			Avg Vol 181.31			Avg Vol 158.14			Avg Vol 273.57			Avg Vol 286.00		

Beech			Blackgum			Sycamore			Hackberry			Chinkapin oak			Total		
Hardwood Sawtimber			Hardwood Sawtimber			Hardwood Sawtimber			Hardwood Sawtimber			Hardwood Sawtimber			Hardwood Sawtimber		
DBH	Trees	Vol	DBH	Trees	Vol	DBH	Trees	Vol	DBH	Trees	Vol	DBH	Trees	Vol	DBH	Trees	Vol
4			4			4			4			4			4		
5			5			5			5			5			5		
6			6			6			6			6			6		
7			7			7			7			7			7		
8			8			8			8			8			8		
9			9			9			9			9			9		
10			10			10			10			10			10		
11			11			11			11			11			11		
12			12			12			12			12			12		
13			13			13			13			13			13		
14	1.00	84.00	14			14			14			14	1.00	41.00	14	43.00	2,451.00
15	4.00	297.00	15			15	1.00	90.00	15	1.00	51.00	15			15	46.00	3,578.00
16	3.00	300.00	16	1.00	129.00	16			16	1.00	61.00	16	1.00	110.00	16	47.00	4,957.00
17	1.00	72.00	17	1.00	103.00	17	1.00	153.00	17			17			17	47.00	6,263.00
18	7.00	785.00	18			18			18			18			18	60.00	9,449.00
19	7.00	1,094.00	19			19	2.00	535.00	19			19			19	35.00	6,213.00
20	1.00	111.00	20	1.00	308.00	20	1.00	308.00	20			20			20	39.00	8,040.00
21	3.00	857.00	21			21			21	1.00	270.00	21			21	38.00	10,078.00
22	2.00	614.00	22	1.00	305.00	22	3.00	1,105.00	22	1.00	149.00	22			22	35.00	10,605.00
23	1.00	168.00	23			23			23			23			23	35.00	11,694.00